## **CITY OF KELOWNA**

## **MEMORANDUM**

CONFIDENTIAL

Date: August 18, 2005 File No.: 0930-20-082 0550-01

To: City Manager

From: Deputy City Clerk

Subject: Disclosure of Contract with Council Member

## **Recommendation:**

THAT the Report of the Deputy City Clerk dated August 18<sup>th</sup>, 2005 be received for information.

## Background:

A company owned by Councillor Blanleil was the highest offer on a sale of City owned property located at 1810 Spall Road. Section 107 of the *Community Charter* requires that a contract between the municipality and a member of Council be reported at an open Council meeting.

The City property was advertised through an MLS listing since April of 2004. The offer from Blanleil Holdings Ltd. was accepted by the City on June 28, 2005. The property was purchased for \$280,000.00, a fair market price for the property.

Stephen Fleming Deputy City Clerk

cc: Director of Planning and Corporate Services Manager Community Development and Real Estate